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The market is the relationship between the consumer and the seller, which allows the exchange of food. The market is inextricably linked to consumption, the basis of which is the product, which makes it a truly significant unit. Market relations have been around since ancient times and because of this, people have noticed the benefit of this idea, making it useful in the variety of human resources. Also, in accordance with trade, the division of labor began and the exchange of products became more in demand. On this basis, the growth of market relations at the level of economic and food position gives its continuation.

In modern economic science, the term "financial market" is defined as a system of economic relations involved in the accumulation, direction and redistribution of all types of financial assets [1]. The financial market performs the following functions:

- The accumulative function consists in the attraction of money by financial institutions.
- The redistributive function is that the movement of money occurs between those who provide money and those who consume it.
- The investment function is the investment of money [1].

The normal development of the economy regularly requires the attraction of temporarily free funds of individuals and legal persons, their distribution and redistribution on a trade basis between different sectors of the economy. In an effectively operating economy, this process is carried out in financial markets.

The scientific term of finance sounds like is a set of material resources expressed in monetary form [2]. The resources may belong to an individual, an economic entity, an enterprise or the state. The role of finance is a variety of uses, redistribution and increase. With their help, finances can be directed in the right direction depending on demand. Finances have auto update in the sphere of the public and, in particular, of productions. They influence the quantity and quality of all production. The relation of financial interest affects social development, such as the expansion of production, the control of social and economic programs, and the increase of all public welfare.

The main function of the financial market is to collect and redistribute among the many sectors of consumption. At present, the financial market is developing rapidly because the level of integration of small industries into the global economy is quite high.

Depending on the size and nature of operations, financial markets can be classified into national, regional and international. National financial markets provide a money wave within the country and interconnection with the world major money centers. Regional financial markets serve a certain territory. The countries of this region coordinate currency and credit policies and create regional financial and monetary organizations. International financial markets serve ethnic capital, realizing a system of different currency relations between separate states, corporations of different countries, residents and non-residents.

None of the important systems can coexist productively. There are always some drawbacks, which help solve the identified problems of the financial market and allow to realize its full potential and form a competitive market in the country, which will fully meet the needs of the national economy. The development of financial markets took many years, it was followed by the creation of specialized financial institutes and relevant infrastructure. It cannot be said now that the current state of the financial markets is final. Every year the system of such important relations between the participants changes.

### References

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