

**TOPICAL ISSUES OF ECONOMIC AND FINANCIAL DEVELOPMENT
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The Republic of Belarus is facing the global problem of a rational and reasonable approach to the economy and finances of the country as a single national complex based on the world economic system. The purpose of this paper is to study topical issues of economic and financial development of the Republic of Belarus.

In recent years, the Belarusian economy has been able to surprise many foreign and domestic experts by demonstrating good macroeconomic indicators, obtained primarily due to success in foreign trade. The Republic of Belarus was able to take advantage of the favorable economic environment and demonstrated significant growth in finances and foreign trade in goods and services.

But it is also important to consider that the growth in relative indicators was noted against the backdrop of a low base in 2021 and 2022, when, in addition to the impact of the pandemic and sanctions, Belarus faced the cessation of Russian oil supplies [1].

This indicates that, despite the wide range of exported goods, our foreign economic success and earnings depend on the sale of raw materials and oil refining, a significant amount of which is supplied to us by Russia.

In the future, the growth of the price environment will contribute to the stabilization of trade outside the country. But the increase in consumer demand and the strengthening of the elements of buying and selling can weaken the factors of foreign trade. Sanctions and restrictive measures, which are constantly updated, may weaken or even block the commerce and sale of Belarusian products to foreign countries. At the same time, deferred import demand will strengthen and boost the foreign trade surplus.

Also, for the development of the economy and finances, Belarus seeks to interact with other countries, including countries with more developed economies. To this end, the Republic of Belarus organizes student exchanges, arranges and participates in international conferences and exhibitions, develops innovations and inventions, which it shares with foreign countries, because strengthening ties with other countries has a positive effect on any country as a whole [2].

As for finances, we can say that the financial system in the Republic of Belarus consists of structural elements that can be subject to external influence, so the issues of financial development are constantly changing. The development and improvement of the economic system and economic relations with foreign countries, and especially with Russia, has a beneficial effect on the financial system. We believe that these changes should be implemented to improve the financial system and ensure the financial stability of the country [3].

Financial policy in the Republic of Belarus is managed by the state to regulate financial resources. For this, scientific methods for the development of finance are being developed, and the rational use of the country's capital is predicted. To meet the demand of the people, the Republic of Belarus is looking for

ways to achieve the goals of maximizing financial programs, the correct receipt and exploitation of financial resources and profitable ways for capital management.

In conclusion, we would like to say that Belarus seeks to create a successful and secure financial and economic future, while solving the issues and problems of the economy and finances of the country, to create profitable relations with other countries and make a national leap in the global space.

References

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