CONSTRUCTION AS A PROMISING AREA OF BUSINESS DEVELOPMENT IN BELARUS

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Summary – this scientific work examines possible ways of forming a business in the modern world. Considers the steps in building a successful business.

Opening a construction company nowadays can be a very relevant and promising business direction. The construction industry is constantly developing and growing as modern society needs new housing, commercial facilities, infrastructure and repair of existing buildings. Due to this, the demand for the services of construction companies remains consistently high.

Despite the obvious complexity of the working process, construction is a very attractive area of investment. Let's take a closer look at its advantages and disadvantages.

The main advantages in opening such a business will be:

High demand. More and more families are inclined to move to cottage settlements. There are many reasons: poor ecology in cities, rapidly developing transportation network, the opportunity to improve their living conditions without losing money.

High profitability. The markup on ready-made cottages can reach up to 100% and higher, it all depends on the local market, the prospects of infrastructure development and the quality of the land plot, which you have purchased for construction.

Variability. You can specialize in the erection of wooden cottages, brick, frame or stone buildings. From this will depend on the volume, speed and cost of work. Choose what you see more promising.

The main disadvantages will be:

Very high competition. Entering the construction market, you will be competing with both small businesses and large developers. In many ways, this can be avoided by favoring a franchise business, especially if it is a company known in the market.

Risk. In the case of a successful sale of a ready-made cottage, all costs will be recouped, but choosing such a business model, you do not know exactly when you will find a buyer. The search may take longer.

In companies that work on the territory of the customer, such problems do not happen, so if you are not sure in the market.

The most important criterion in opening a construction business is the choice of the most appropriate direction and drawing up a competent business plan, which in turn will determine how profitable will be the chosen direction in this area [1, p.2].

In my opinion, the most profitable and less capital-intensive will be the following directions:

Construction of small forms. For example, gazebos, pergolas and other frame structures, mostly made of wood. Building such structures, even without minimal experience, is much easier than building something large-scale. Starting capital will be from a thousand dollars. At the moment, this kind of services are quite relevant, especially if you offer not only functionality at a reasonable cost, but also non-trivial decor. Expand the target audience is easiest through the manufacture of outdoor furniture for such frame buildings (gazebos, as well as verandas and terraces). Such a business will not belong to the seasonal, as the provision of such services will be relevant throughout the year without the characteristic seasonal downtime.

Roofing work. This kind of direction is quite scarce. Companies specializing in this industry, have a busy line for several months ahead. When opening a company that provides services for roofing work, it is important to choose those coatings, which in the future will specialize in. And then there are two options, or try to bite off the most popular "pie", usually it is metal (metal tile, profiled sheet, rebate), or master a new, rare direction, which is still almost no one works. In the first case, the problem will be more experienced, already mastered in the local market brigades, in the second, will have to run in search of a customer willing to do not like everyone else. For tools and other things to start with it is recommended to lay down one hundred and fifty thousand [2, p.4].

Thus, opening a construction company can be a relevant and profitable business direction in the modern world due to the constant demand for construction services and the variety of projects in which one can participate.

References

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